# **FISCAL NOTE**

## SB 2408 - HB 2746

February 7, 2004

**SUMMARY OF BILL:** Amends the retirement law by clarifying that companies under contract with the state to provide investment products for the optional retirement program are to act in a fiduciary capacity in electing the products appropriate for the retirement program.

#### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director